

# CORPORATE EVENTS

MEMO # 08-61

DATE: 03/28/08

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**ACTION:**

Steel Dynamics Inc. ("STLD") has announced a 2 for 1 stock split. The Ex-distribution Date is Monday, **March 31, 2008**. The Payable Date is March 28, 2008. The Record Date is March 19, 2008.

This corporate action will be coordinated with the Options Clearing Corporation.

**CATEGORY:**

2 for 1 Stock Split

**EQUITY SYMBOL:**

(STLD) Steel Dynamics Inc.

**ONECHICAGO SYMBOL:**

STLD1C will remain the same

**CME FUTURES SYMBOL:**

STL will remain the same

**NUMBER OF CONTRACTS:**

Doubled

**EFFECTIVE DATE:**

Effective the opening of business **March 31, 2008** and thereafter.

**MULTIPLIER:**

The contract multiplier will remain at 100

**DELIVERABLE PER CONTRACT:**

100 (STL) Steel Dynamics Inc. Common Shares remains the same.

**APPLICABLE CONTRACT MONTHS:**

April, May, June, and September 2008

**SETTLEMENT PRICES AND POSITIONS:**

All previous day's settlement prices shall be adjusted by dividing by 2 and rounding to the nearest penny.

**NOTES:**

The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.